

Message Text

UNCLASSIFIED

PAGE 01 LONDON 01064 201515Z
ACTION EUR-12

INFO OCT-01 ARA-14 ISO-00 AID-05 CIAE-00 COME-00 EB-08
FRB-01 INR-07 NSAE-00 USIA-15 XMB-04 OPIC-06
SP-02 LAB-04 SIL-01 OMB-01 IO-14 PA-02 PRS-01
/098 W

-----081094 210649Z /11

R 201512Z JAN 78
FM AMEMBASSY LONDON
TO SECSTATE WASHDC 2235
TREASURY DEPT WASHDC
INFO AMEMBASSY KINGSTON

UNCLAS LONDON 01064

E.O. 11652: N/A
TAGS: EFIN, JM, UK
SUBJECT: JAMAICA GETS J\$52 MILLION LOAN FROM U.K.

REF: KINGSTON 418

1. FINANCIAL TIMES, THURSDAY, JANUARY 19, CARRIES SIMILAR
REPORT OF THE UK LOAN ON PAGE 4, ADDING THAT THE INTEREST
RATE IS 6 PERCENT. THERE IS ALSO AN ARTICLE BY CANUTE
JAMES IN KINGSTON ENTITLED "MANLEY SWALLOWS THE BITTER IMF
PILL," WITH THE IMF PENALIZING THE ISLAND BECAUSE OF A
NEAR MISS ON ITS DOMESTIC CREDIT TARGET. THE JAMAICAN GOV
ERNMENT HAS CLAIMED THAT THE 10 PERCENT DEVALUATION WAS
MUCH HIGHER THAN NECESSARY TO PROTECT THE ECONOMY, THE IM-
PLICATION BEING THAT ALTHOUGH IT HAD TO GO ALONG WITH IMF
DEMANDS, IT WAS NOT IN AGREEMENT.

BREWSTER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: LOANS
Control Number: n/a
Copy: SINGLE
Draft Date: 20 jan 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978LONDON01064
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780032-0370
Format: TEL
From: LONDON
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780141/aaaabice.tel
Line Count: 44
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: d121c7e1-c288-dd11-92da-001cc4696bcc
Office: ACTION EUR
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 78 KINGSTON 418
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 07 feb 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3741791
Secure: OPEN
Status: NATIVE
Subject: JAMAICA GETS J\$52 MILLION LOAN FROM U.K.
TAGS: EFIN, JM, UK
To: STATE TRSY
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/d121c7e1-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014